

Town Hall Meeting

October, 2025

10/09/2025

6:30 p.m.





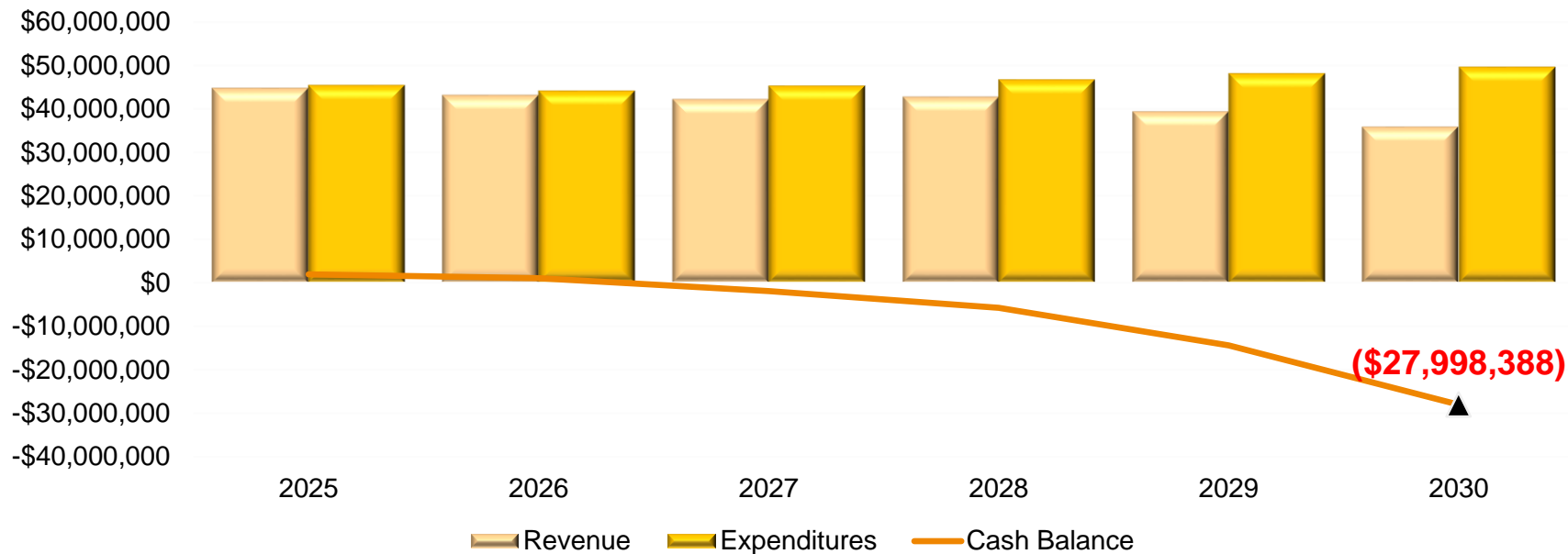
Tonight's Agenda

- Current cash balance estimates
- Operating expenses
 - Totals
 - Admin costs
 - Trends
- Tax rates and local cost





Reflects Negative Cash Balance in FY27 (Next School Year)



District is currently projecting a \$1.9 million negative ending cash balance in FY2027.

- If revenue does not increase then cuts will need to be made.
- Negative balance is further increased due to legislative changes in Columbus.
 - State cut funding for this year and next.
 - Removed ability to renew previous Substitute levies.



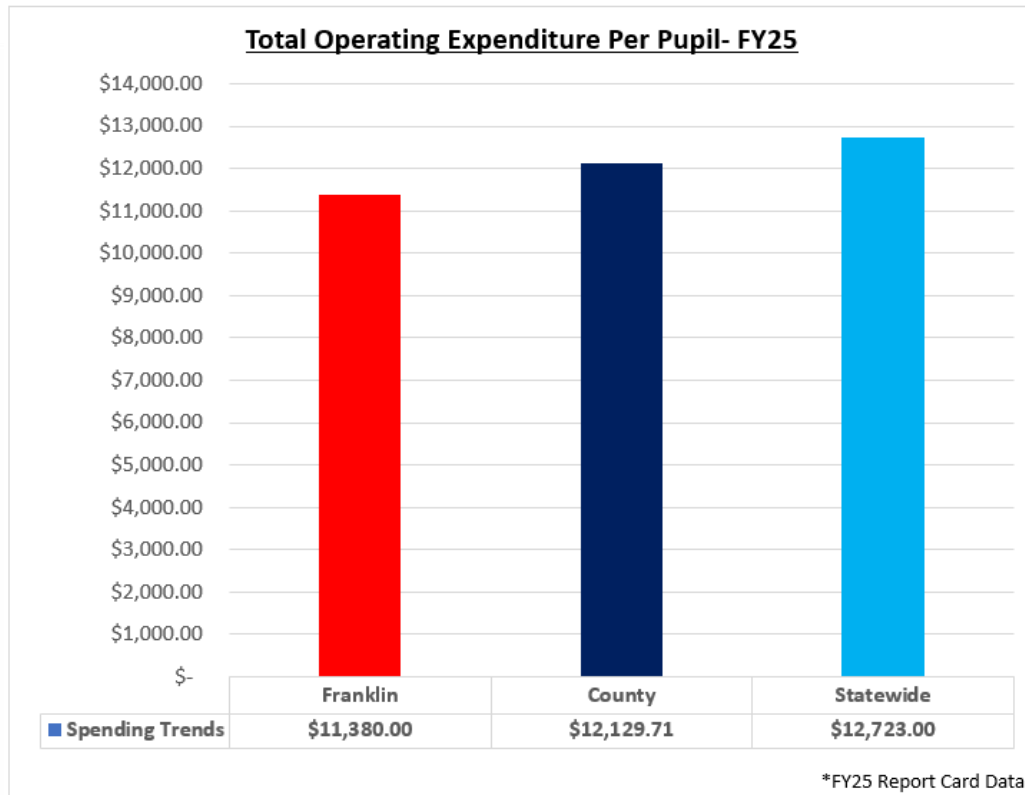


School Funding – Operating Spending per Pupil

Franklin City Schools spends approximately 6% less per pupil than the County and 11% less than the State average.

If Franklin City Schools spent similarly to the County it would spend an additional \$1,910,261.08 annually. If similar to the State it would be an additional \$3,421,964 annually.

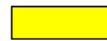
Franklin City Schools, based on 24-25 spending data on the report card, is now among the 20% of public districts with the lowest operating expenses per pupil.





Current Administrator Salary Comparison – Warren County

Position	County Average	Franklin	\$ Difference	% Difference	Rank In County (Up to 8 Districts)
Superintendent	\$ 187,201.86	\$ 180,184.00	\$ (7,017.86)	-4%	<- Third Lowest
Treasurer	\$ 168,341.43	\$ 153,376.00	\$ (14,965.43)	-9%	<- Second Lowest
Assistant Superintendent	\$ 153,989.60	\$ 129,860.00	\$ (24,129.60)	-16%	<- Lowest
Assistant Treasurer/Fiscal Specialist	\$ 95,137.12	\$ 56,160.00	\$ (38,977.12)	-41%	<- Lowest
Director of Student Services	\$ 128,505.71	\$ 120,000.00	\$ (8,505.71)	-7%	<- Third Lowest
Business Manager	\$ 137,287.17	\$ 126,587.00	\$ (10,700.17)	-8%	<- Second Lowest
High School Principal	\$ 137,795.71	\$ 114,950.00	\$ (22,845.71)	-17%	<- Lowest
High School Assistant Principal	\$ 114,756.88	\$ 101,558.00	\$ (13,198.88)	-12%	<- Second Lowest
Athletic Director	\$ 117,751.43	\$ 100,000.00	\$ (17,751.43)	-15%	<- Third Lowest
Junior High Principal	\$ 125,629.20	\$ 114,950.00	\$ (10,679.20)	-9%	<- Second Lowest
Junior High Assistant Principal	\$ 111,184.78	\$ 98,282.00	\$ (12,902.78)	-12%	<- Third Lowest
All Other Principals	\$ 120,453.57	\$ 108,016.00	\$ (12,437.57)	-10%	<- Second Lowest
EMIS Coordinator Additional Duties: Director of Admissions, Homeless Liaison, Foster Care Point Of Contact	\$ 78,179.86	\$ 101,209.00	\$ 23,029.14	29%	<- Highest - Additional Duties
Tech Coordinator	\$ 101,261.67	\$ 98,484.00	\$ (2,777.67)	-3%	<- Third Lowest
Transportation Supervisor	\$ 85,112.00	\$ 79,934.00	\$ (5,178.00)	-6%	<- Third Lowest
Totals	\$1,862,587.99	\$1,683,550.00	\$(179,037.99)	-10%	



^- Below County Average

- Franklin pays on average 10% less annually than the county average.
 - 93% (14 out of 15) of positions are in the bottom half of the county.
 - 53% (8 out of 15) are either lowest or second lowest in the county.

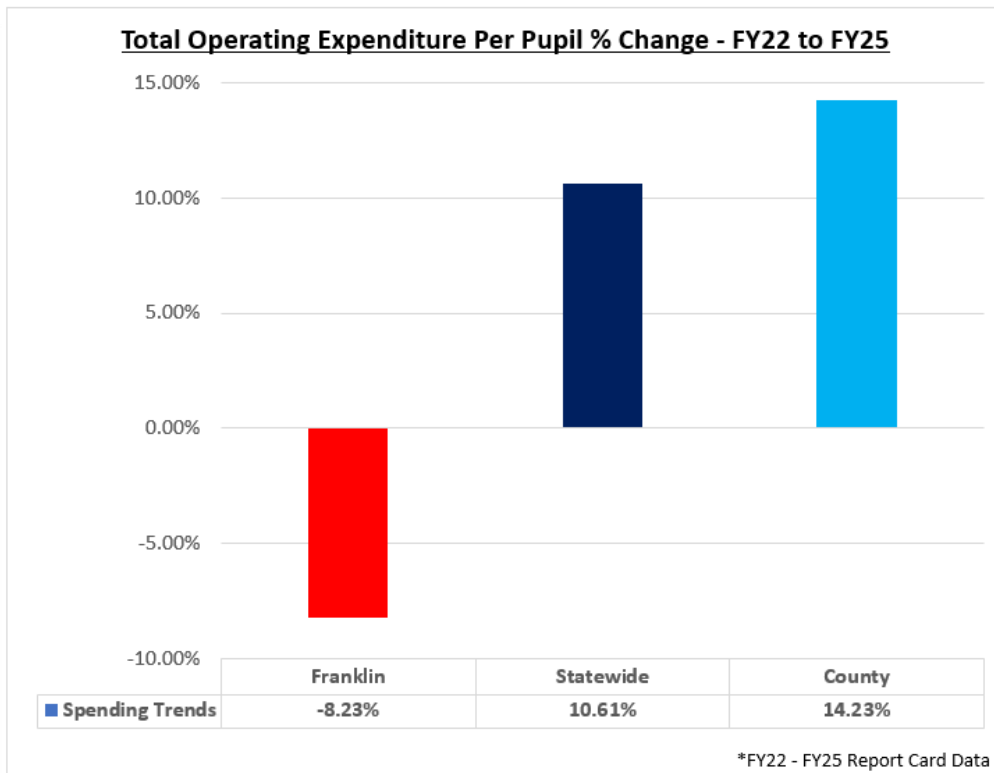




Operating Expenses - Trends

Franklin City Schools has decreased Total Operating Per Pupil expenses over the last three years. This is prior to the most recent cuts impacting this school year. This is not similar to other districts.

Over the last four fiscal years, Franklin City Schools has proactively cut expenses to make the current revenue levels and projections last as long as possible.





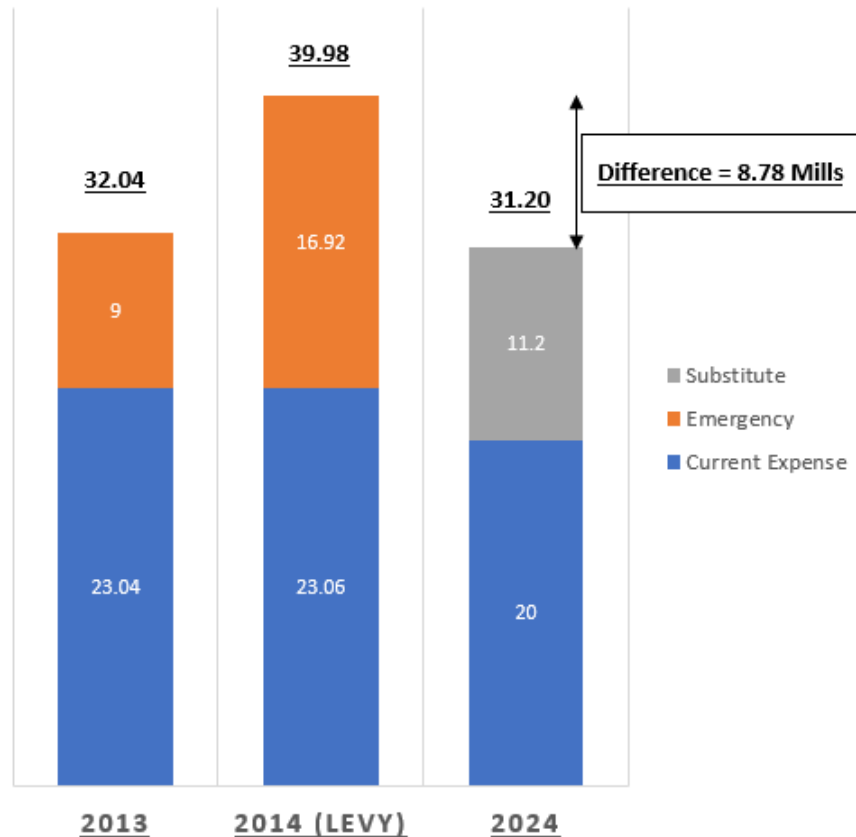
Operating Millage/Tax Rates Have Decreased

Due to HB920, Tax Rates decrease as home values increase.

The last operating levy that was passed in the district went into effect in 2014 (the increased millage on the graph).

The Effective Tax Rate on property taxes for operating revenue in Franklin City Schools is actually lower now than it was back in 2013. We are essentially back to pre-2014 tax rates, which was prior to the last levy.

It would take 8.78 Mills to equal 2014 levels.





School District Tax Comparison – Warren County

District	Median Home Value	Median Family Income Estimate	2024 Effective Tax Rate/Millage	Average Annual Property Tax	Income Tax Rate	Annual Income Tax Payment per Filer	Total Annual Cost
Kings Local SD	\$331,700	\$143,145	40.11	\$4,657.03	0.00%	\$0.00	\$4,657.03
Mason City SD	\$415,700	\$151,263	30.57	\$4,448.38	0.00%	\$0.00	\$4,448.38
Springboro Community City SD	\$381,800	\$136,824	28.49	\$3,807.56	0.00%	\$0.00	\$3,807.56
Little Miami Local SD	\$301,000	\$123,448	33.56	\$3,535.55	0.00%	\$0.00	\$3,535.55
Wayne Local SD	\$302,500	\$107,792	31.92	\$3,379.53	0.00%	\$0.00	\$3,379.53
Lebanon City SD	\$299,600	\$115,134	31.34	\$3,286.04	0.00%	\$0.00	\$3,286.04
Carlisle Local SD	\$188,300	\$96,875	28.58	\$1,883.83	1.00%	\$968.75	\$2,852.58
Franklin City SD	\$201,900	\$90,977	36.17	\$2,555.96	0.00%	\$0.00	\$2,555.96

*Median home value and family income estimate based on Census Data (2019-2023)

- The Total Annual Cost per homeowner (median) is the lowest in Warren County.
 - 31% lower than the average of the other districts in Warren County.
 - 12% lower than the second lowest.
- It would take over 16.3 mills to be at the average in Warren County.





Questions?

