

How Are Schools Funded?

Recap

04/28/2025

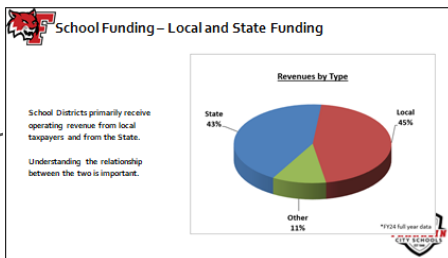
6:00 p.m.





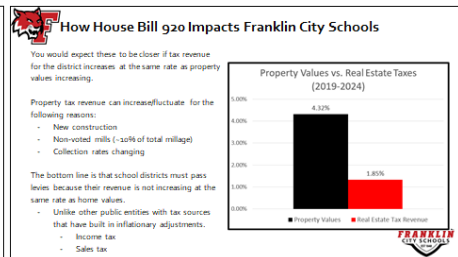
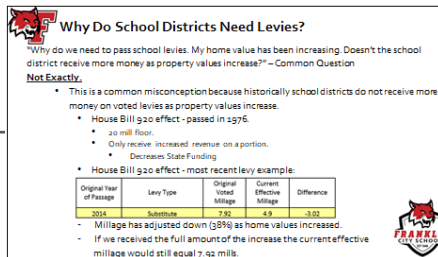
Recap – Revenue

- Local Revenue makes up approximately 45% of Franklin City Schools' operating revenue.



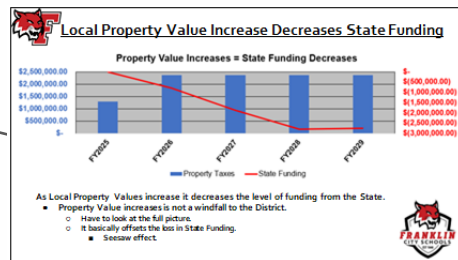
February 24, 2025 - Slide 4

- Increase in local school district revenue is not at the same rate as home value increases.
 - This means property taxes do not increase at same rate as home values.



February 10, 2025 - Slides 6 and 8

- As local property values increase, the district loses State Funding.



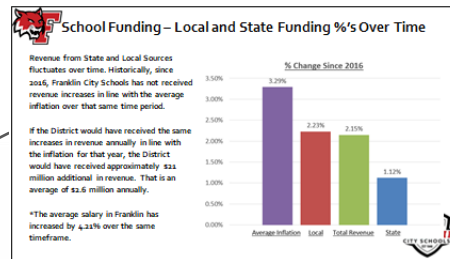
February 24, 2025 - Slide 3



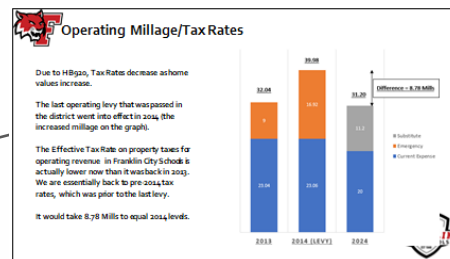


Recap – Revenue

- Local revenue, as well as State revenue, is not keeping up with inflation.
 - Local salaries of residents have increased at greater rates than inflation and school district revenue.
- Local Operating Millage/Tax Rates are less than the levels from prior to the last levy.
- The average annual cost for school taxes per homeowner in Franklin City Schools is the lowest in Warren County.



February 24, 2025 - Slide 3



February 24, 2025 - Slide 4

School District Tax Comparison – Warren County

District	Median Home Value	2024 Effective Tax Rate/Millage	Average Annual Property Tax	Income Tax Rate	Annual Income Tax	Total Annual Cost (Median)
Kings Local SD	\$411,700	48.11	\$4,407.83	0.00%	\$0.00	\$4,407.83
Mason City SD	\$415,700	30.57	\$2,448.58	0.00%	\$0.00	\$2,448.58
Springboro Community City SD	\$381,800	28.49	\$1,807.50	0.00%	\$0.00	\$1,807.50
Little Miami Local SD	\$401,000	33.35	\$3,133.35	0.00%	\$0.00	\$3,133.35
Wayne Local SD	\$302,300	31.32	\$1,379.31	0.00%	\$0.00	\$1,379.31
Lebanon City SD	\$299,600	31.34	\$1,108.04	0.00%	\$0.00	\$1,108.04
Cantleville Local SD	\$238,300	28.32	\$1,101.81	1.140%	\$78.75	\$1,180.56
Franklin City SD	\$201,900	16.17	\$1,100.96	0.00%	\$0.00	\$1,100.96

*Median Home Value based on Census Data 2017-2021

- The Total Annual Cost per homeowner (median) is the lowest in Warren County.
- 31% lower than the average of the other districts in Warren County.
- 24% lower than the second lowest.
- It would take over 35.3 mills to be at the average in Warren County.

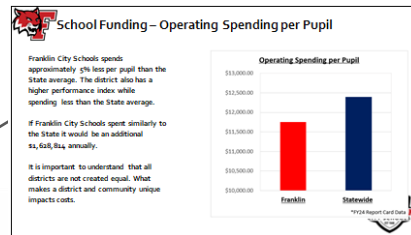
February 24, 2025 - Slide 5



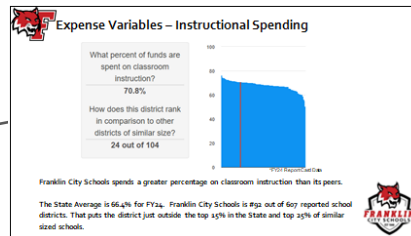


Recap – Expenses

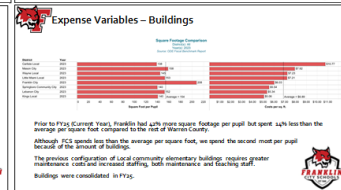
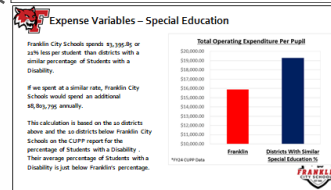
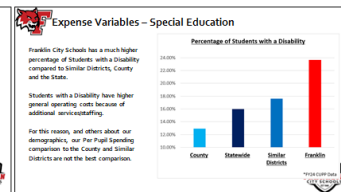
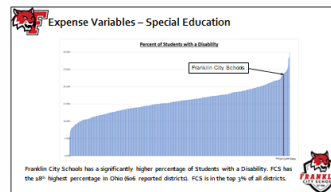
- Franklin City Schools spends 5% less per student than the State.
- Most of these funds are spent directly on students
 - Higher percentage than many districts.
- Specific characteristics of Franklin City Schools drives costs:
 - Higher Special Education percentage than peers.
 - Almost double the county average.
 - Students with special education needs have higher average costs due to increased supports.
 - More Buildings than peers which drives maintenance and staffing costs.



March 24, 2025 - Slide 2



March 24, 2025 - Slide 7



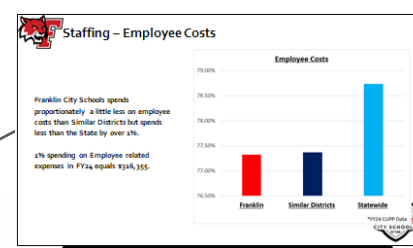
March 24, 2025 - Slides 3, 4, 5 and 6





Recap – Expenses

- Employee Costs are in line with Similar Districts and less than the State average.
- Teaching salaries are in line with or just below Warren County averages.
- Concerning Franklin City Schools' administrators:
 - Have fewer than Similar Districts and Statewide average.
 - Serves more Students than Similar Districts and Statewide average.
 - Spends less per student on administration than Similar Districts and Statewide average.
 - Makes on average 10% less than Warren County peers.
 - Many positions are the least paid in the county.



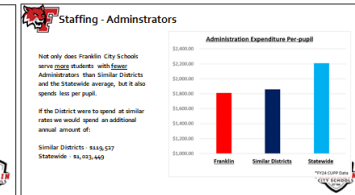
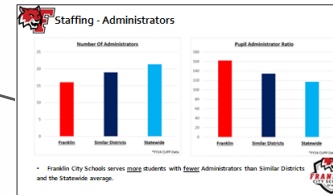
March 10, 2025 - Slide 3

Salary Scale	County Averages*	Franklin	\$ Difference	% Difference
Bachelors	\$ 71,852.00	\$ 70,780.00	\$ (1,072.00)	-1%
Masters	\$ 81,781.00	\$ 80,548.00	\$ (1,233.00)	-1%
Masters + 16-30 additional hours	\$ 86,925.00	\$ 86,335.00	\$ (590.00)	-1%
Postsecondary teacher for each district in this range	\$ 87,337.00	\$ 86,535.00	\$ (802.00)	-1%
Maximum	\$ 87,337.00	\$ 86,535.00	\$ (802.00)	-1%
Totals	\$ 327,896.00	\$ 325,214.00	\$ (2,682.00)	-1%

* Averages based on 34 years of experience which is typically 50% experience age.

- Teacher pay is based on salary schedules which factors in experience and level of college degree.
- Franklin City Schools pay less annually (\$15,681) than the county average.
- The annual savings for the full teaching staff is:
 - Minimum (Bachelors) = \$13,300
 - Maximum = \$223,650

March 10, 2025 - Slide 5



Position	County Averages	Franklin	\$ Difference	% Difference	Rank & Percentile in County
Superintendent	\$145,000	\$140,000	\$ (5,000)	-3%	10th Percentile
Assistant Superintendent	\$85,000	\$80,000	\$ (5,000)	-6%	10th Percentile
Director of Student Services	\$75,000	\$70,000	\$ (5,000)	-7%	10th Percentile
Director of Curriculum	\$70,000	\$65,000	\$ (5,000)	-7%	10th Percentile
Director of Instructional Technology	\$65,000	\$60,000	\$ (5,000)	-8%	10th Percentile
Director of Facilities	\$60,000	\$55,000	\$ (5,000)	-8%	10th Percentile
Director of Transportation	\$55,000	\$50,000	\$ (5,000)	-9%	10th Percentile
Director of Community Relations	\$50,000	\$45,000	\$ (5,000)	-10%	10th Percentile
Director of Business Services	\$45,000	\$40,000	\$ (5,000)	-11%	10th Percentile
Director of Human Resources	\$40,000	\$35,000	\$ (5,000)	-13%	10th Percentile
Director of Information Technology	\$35,000	\$30,000	\$ (5,000)	-14%	10th Percentile
Director of Legal Services	\$30,000	\$25,000	\$ (5,000)	-17%	10th Percentile
Director of Safety Services	\$25,000	\$20,000	\$ (5,000)	-20%	10th Percentile
Director of Special Services	\$20,000	\$15,000	\$ (5,000)	-25%	10th Percentile
Director of Interscholastic Activities	\$15,000	\$10,000	\$ (5,000)	-33%	10th Percentile
Director of Athletic Services	\$10,000	\$5,000	\$ (5,000)	-50%	10th Percentile
Director of Career & Technical Education	\$5,000	\$0	\$ (5,000)	-100%	10th Percentile
Director of Adult Education	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Continuing Education	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Lifelong Learning	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Professional Development	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Research & Evaluation	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Strategic Planning	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Systemic Change	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Technology Integration	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of World Languages	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Writing Center	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Gifted/Talented	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of English Language Learners	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Special Education	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Student Support Services	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title I	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title II	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title III	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title IV	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title V	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title VI	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title VII	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title VIII	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title IX	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title X	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XI	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XII	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XIII	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XIV	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XV	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XVI	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XVII	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XVIII	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XIX	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XX	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XXI	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XXII	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XXIII	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XXIV	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XXV	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XXVI	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XXVII	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XXVIII	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XXIX	\$0	\$0	\$ (5,000)	-100%	10th Percentile
Director of Title XXX	\$0	\$0	\$ (5,000)	-100%	10th Percentile

- Franklin pays on average 10% less annually (\$15,681) than the county average.
- 80% (84 out of 101) of positions are in the bottom half of the county.
- 45% (46 out of 101) are either lowest or second lowest in the county.

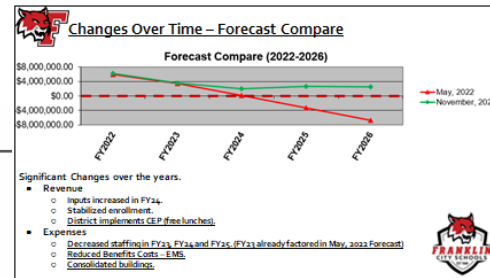
March 10, 2025 - Slides 6, 7 and 8



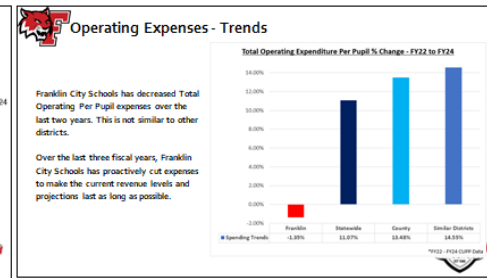


Recap – Cash Balances

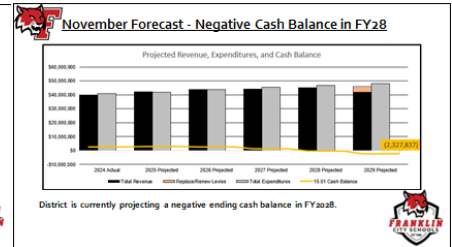
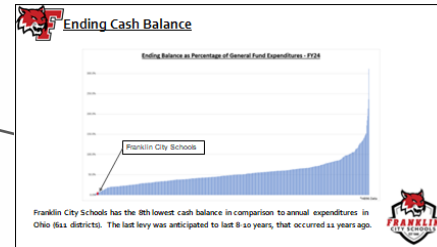
- Franklin City Schools has proactively made changes to prevent cash balance shortfalls and to delay levy requests.
 - The District has decreased per pupil spending over the last two years while other district comparisons have at minimum increased per pupil spending by 11%.
- The District is in need of increasing revenue. If revenue does not increase then the district will need to decrease expenses by eliminating certain programs and services.
 - Previous levy revenue was intended to last 8-10 years.
 - The levy passed 11 years ago.
 - District needs larger cash balances at end of the year than current levels to cover payroll during the year.
 - Currently, district needs to borrow money at a cost to cover shortfalls.



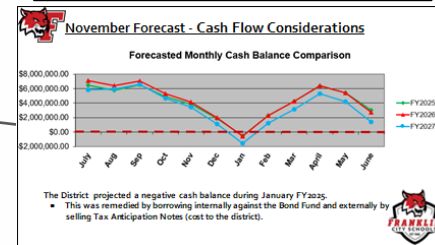
April 14, 2025 - Slide 4



March 24, 2025 - Slide 8



April 14, 2025 - Slides 5 and 2



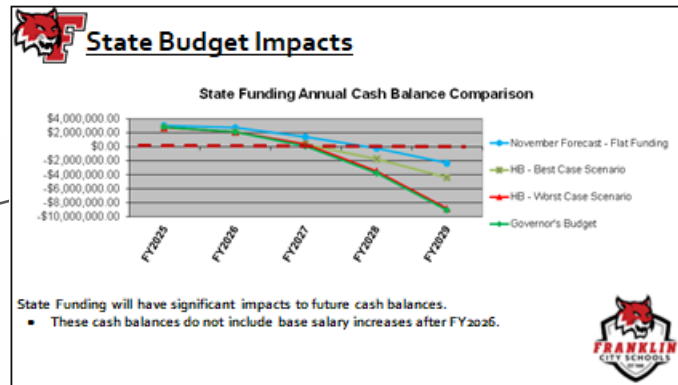
April 14, 2025 - Slide 3



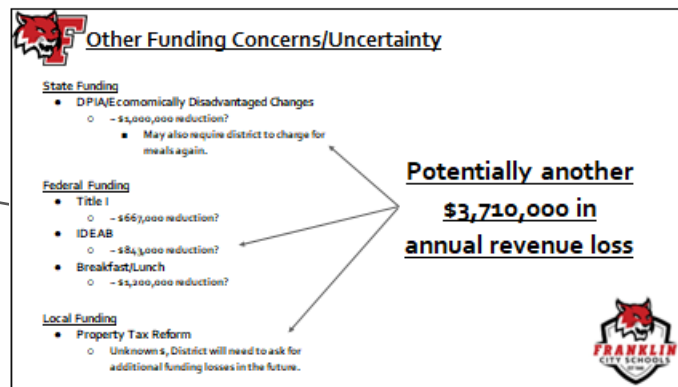


Recap – Uncertain Future

- Current budget proposals from the Governor and the House show decreased cash balances compared to November forecast.
 - November forecast was estimating flat State Funding.
- There are other revenue sources that have future uncertainty.
 - The impacts of Federal funding, State funding and Local tax changes could impact the budget by approximately \$3,710,000 annually.



April 14, 2025 - Slide 9



April 14, 2025 - Slide 10





Questions?

